
REPORT OF CABINET

MEETING HELD ON 12 FEBRUARY 2009

Chairman: * Councillor David Ashton

Councillors * Marilyn Ashton * Barry Macleod-
: * Miss Christine Bednell Cullinane
* Tony Ferrari * Chris Mote
* Susan Hall * Paul Osborn
* Mrs Anjana Patel

* Denotes Member present

[Note: Councillors Margaret Davine and Bill Stephenson also attended this meeting to speak on the item indicated at Minute 571 below].

PART I - RECOMMENDATIONS

RECOMMENDATION IV - Key Decision - Treasury Management Strategy, Prudential Indicators and Minimum Revenue Provision (MRP) Policy and Strategy 2009-10

The Corporate Director of Finance introduced a report, which set out the Council's Treasury Management Strategy, which covered the prudential indicators, the Annual Investment Strategy, the Borrowing Strategy and Minimum Revenue Provision (MRP) Policy and Strategy for 2009-10.

Resolved to RECOMMEND: (to Council)

That (1) the Treasury Management Strategy and Prudential Indicators be approved;

(2) the Minimum Revenue Provision Policy and Strategy for 2009-10 (as set out in Appendix 3 to the report of the Corporate Director of Finance) be approved; and

(3) the new MRP requirements be implemented with effect from 1 April 2007.

Reason for Recommendation: To promote effective financial management and comply with the Local Authorities (Capital Finance and Accounting) Regulations 2003 and other relevant guidance.